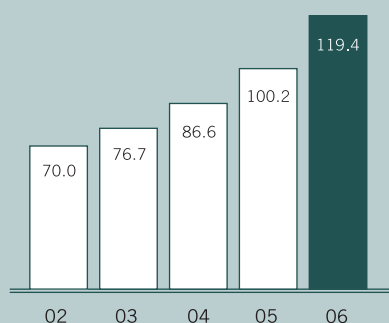


Financial Highlights

| | 2006 | 2005 | CHANGE | |
|--|------------------|------------------|------------------------|----------------------|
| Net income (\$ millions) | | | | |
| Excluding a non-cash income tax benefit ⁽¹⁾ | \$ 763.0 | \$ 682.4 | 11.8% | |
| GAAP | 776.7 | 682.4 | 13.8 | |
| Diluted earnings per share | | | | |
| Excluding a non-cash income tax benefit ⁽¹⁾ | 2.85 | 2.56 | 11.3 | |
| GAAP | 2.90 | 2.56 | 13.3 | |
| Return on equity | | | | |
| Excluding a non-cash income tax benefit ⁽¹⁾ | 20.3% | 20.0% | | |
| GAAP | 20.7% | 20.0% | | |
| Dividends per share | 1.535 | 1.335 | 15.0 | |
| Total assets under management⁽²⁾ (\$ millions) | \$119,364 | \$100,233 | 19.1 | |
| Investors Group | | | | |
| Mutual funds | 58,216 | 50,701 | 14.8 | |
| Mackenzie | | | | |
| Mutual funds | 46,600 | 41,592 | | |
| Sub-advisory accounts | 12,508 | 7,553 | | |
| Institutional and other accounts | 2,433 | 708 | | |
| Total | 61,541 | 49,853 | 23.4 | |
| Counsel Group of Funds | | | | |
| Mutual funds | 2,206 | 1,858 | 18.7 | |
| Mutual Funds and Institutional Sales (\$ millions) | | | | |
| | INVESTORS GROUP | MACKENZIE | COUNSEL GROUP OF FUNDS | TOTAL ⁽³⁾ |
| Gross sales | \$6,190 | \$11,713 | \$352 | \$17,915 |
| Net sales | 1,345 | 2,233 | 155 | 3,606 |

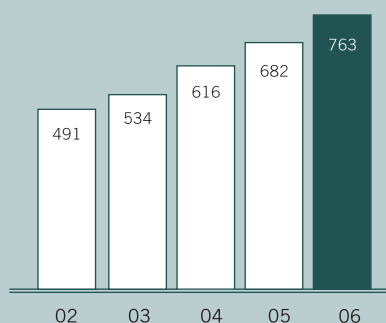
Total Assets under Management

As at December 31 (\$ billions)



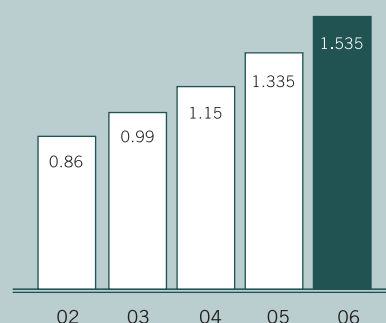
Net Income⁽⁴⁾

For the financial year (\$ millions)



Dividends per Share

For the financial year (\$)



(1) Non-GAAP Financial Measures:

Results for the year ended December 31, 2006 exclude a non-cash income tax benefit recorded in the second quarter resulting from decreases in federal corporate income tax rates and their effect on the future income tax liability related to indefinite life intangible assets arising from the acquisition of Mackenzie Financial Corporation in 2001.

(2) Total assets under management excludes \$2.6 billion of assets sub-advised by Mackenzie on behalf of Investors Group (\$2.1 billion at December 31, 2005) and is adjusted for \$35 million in inter-segment assets (\$35 million at December 31, 2005).

(3) Total Gross Sales excludes \$340 million in accounts sub-advised by Mackenzie on behalf of Investors Group. Total Net Sales excludes \$127 million in accounts sub-advised by Mackenzie on behalf of Investors Group.

(4) 2003 excludes dilution gain, restructuring reversal related to Mackenzie and non-cash income tax charge. 2004 excludes unitholder compensation. 2006 excludes a non-cash income tax benefit.